

Attachment A

This is an example of a payment rate calculation. The example can be used to determine your anticipated annual state share of Medical Assistance costs.

Is the project for a shared campus

Yes

Square NH footage of project area

50,000

Total Square footage of project area

75,000

NH % of project

66.67%

Total area of nursing home served by the energy project

Total area served by the energy project

Total cost of project

750,000

Initial amount of loan principal

1,250,000

% of loan expenditures related to energy project

60.00%

Total initial cost of the project after rebates not considering interest payments

Total Project expenditures over life of loan

\$ 1,000,000

Less Rebates And Credits

\$ (75,000)

Net project expenditures over life of loan

\$ 925,000

Debt services costs principal and interest over life of the loan

/ Life of loan

10

Annual Debt services

\$ 92,500

As projected in the PACE application

Less Annual Utility savings

\$ (25,000)

Net annual project expenditures

\$ 67,500

X NH % of project

66.67%

Net annual NH project expenditures

\$ 45,002

X allowable % of loan expenditures

60.00%

Allowable annual project expenditures

\$ 27,001

/ Total resident days from 2020 Cost Report

57,769

PACE Adjustment per ppd

\$ 0.47

Calculation of expense to state

PACE Adjustment per ppd

\$ 0.47

Number of Beds

178

X 95% Occupancy

95%

X MA Occupancy from 2020 Cost Report

50.93%

X 365 days

365

Estimated Annual MA days

31,435

Annual MA Total Cost (Fed, County, State)

\$ 14,774

\$0.47 * 31,433 days

50% State Share

50%

Annual cost to State

\$ 7,387